

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Office Procedure – Agriculture and Cooperation Department – Loans and Advances- Advance for purchase of Motor Car to Sri. A. Nagesh, Section Officer, Agriculture and Cooperation Department – Sanction – Orders – Issued.

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**AGRICULTURE & COOPERATION (OP-I) DEPARTMENT**

**G.O.Rt.No. 1078**

**Dated: 22-08-2013.**

Read the following:

1. G.O.Ms.No. 175, Finance (A&L) Department, dated:15-5-2010.
2. G.O.Ms.No. 112, Finance (A&L) Department, dated:10-5-2013.
3. G.O.Rt.No.2906, Finance (A&L) Department, dated:10-7-2013.
4. Govt. Memo No.8995/OP-I/A2/2013-1, dated:30-7-2013
5. Application of Sri A.Nagesh, Section Officer, Agri & Coopn. Dept., dated:21-3-2013.

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In the Govt. Memo.4<sup>th</sup> read above, an amount of Rs.4.50 lakhs has been re-allocated to the staff in Agriculture & Cooperation Dept., in Secretariat towards Motor Car Advance for 2<sup>nd</sup> quarter of 2013-2014.

2. Sanction is accorded to Sri A.Nagesh, Section Officer, Agriculture & Cooperation Department for an advance of **Rs.2,85,750/-** (Rupees Two Lakhs Eighty Five Thousand Seven Hundred and fifty only) to purchase of "Motor Car" subject to the following conditions:-

- i) The advance is repayable in **135** monthly installments as **1<sup>st</sup>** Installment **Rs.1,670/-** and remaining **134** installments **Rs.2120/-** p.m. commencing from the following month of amount drawn and interest will be recovered in **65** monthly installments.
  - ii) The interest will be charged at the **@ 5.50%** per annum on the advance taken and is recoverable as laid down in Article 227 of the A.P.Financial Code, Volume-I.
  - iii) The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
  - iv) In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
  - v) The Loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code, Volume-I, within a fortnight from the date of purchase of the Motor Car; and
  - vi) The insurance policy should be forwarded to the Accountant General, A.P., Hyderabad for perusal together with a letter in form No.15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P. are interested in the policy to the secured later.
3. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in Office.
4. The expenditure sanctioned in Para (2) above shall be debited to the Head of Account "7610 – Loans to Government Servants MH 202-Advances for purchase of Motor Conveyances -S.H (04) –Loans for purchase of Motor Car" 001-Loans for purchase of Motor Cars.

(P.T.O)

5. The Agriculture and Cooperation (OP-II/Claims) Department are requested to draw and disburse the amount to the individual concerned.

6. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**ANIL CHANDRA PUNETHA  
PRINCIPAL SECRETARY TO GOVERNMENT**

To

Sri A.Nagesh, Section Officer, Agriculture & Cooperation Department,

Copy to:

The Agriculture & Cooperation (O.P.II/Claims) Department

The Dy.Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The AG.AP., Hyderabad.

The Finance (A&L) Department.

Sf/Sc

// FORWARDED BY ORDER //

**SECTION OFFICER**